



365 Central Ave. N, P.O. Box 128  
Swift Current, SK Canada S9H 3V5  
Ph: (306) 773-7285  
Fax: (306) 773-0837

#1-910 3rd Ave. W, P.O. Box 337  
Shaunavon, SK Canada S0N 2M0  
Ph: (306) 297-3383  
Fax: (306) 297-3601

201 3<sup>rd</sup> Ave. W, P.O. Box 748  
Assiniboia, SK Canada S0H 0B0  
Ph: (306) 642-2242  
Fax: (306) 642-2245

September 18, 2023

R. M. of Miry Creek No. 229  
Box 210  
ABBEY, SK S0N 0A0

**ATTENTION:** The Reeve and Councillors

Dear Sir(s)/Madam(s):

Enclosed please find one copy of your December 31, 2022 financial statements. A copy of the statements has been forwarded to the Municipal Infrastructure and Finance, Ministry of Government Relations.

Further to our previous correspondence, we noted the following for your consideration:

1. Enclosed please find your "Synopsis of the Annual Audited Financial Statements". We have attached our synopsis audit report to your copy of the annual synopsis. Please ensure that it is included with the synopsis in any communications (ie. if the synopsis is mailed to the ratepayers or published, etc.).
2. In accordance with the provisions of Section 191 of the Municipalities Act, we report that we have mailed verification notices to every person who appears, by the tax roll, to be indebted to the Municipality as of December 31, 2022. We have communicated as such to Municipal Infrastructure and Finance.
3. We have provided you with a copy of the Auditor's Certificate for the Saskatchewan Municipal Hail Insurance Association, along with our audit report. Copies of these documents have been forwarded to the Association on your behalf.
4. After the drafts were issued, a typo was noted on Note 16. The Employer contribution rate was erroneously listed as 900%, rather than 9%. As this is clearly a typo, no further approvals considered required.

Please contact Hezekiah Alimi, CPA, CGA, ACCA or me should you have any questions regarding the foregoing or other matters.

Yours truly,

A handwritten signature in black ink that reads 'B Tuntland'.

Brian Tuntland, CPA, CA

BRT/sri  
Enc.

cv

**REPORT OF THE INDEPENDENT AUDITOR  
ON THE SUMMARY FINANCIAL STATEMENTS**

To Council of R. M. of Miry Creek No. 229:

**Opinion**

The summary financial statements, which comprise the summary statement of financial position as at December 31, 2022, the summary statements of operations and net financial assets and changes in cash flow for the year then ended, and related notes, are derived from the audited financial statements of R. M. of Miry Creek No. 229 for the year ended December 31, 2022. We expressed a qualified audit opinion on those financial statements in our report dated August 23, 2023.

In our opinion, the accompanying summary financial statements are a fair summary of the audited financial statements, in accordance with Canadian public sector accounting standards. However, the summary financial statements are misstated to the equivalent extent as the audited financial statements of R. M. of Miry Creek No. 229 for the year ended December 31, 2022.

**Summary Financial Statements**

The summary financial statements do not contain all the disclosures required by Canadian public sector accounting standards. Reading the summary financial statements and the auditor's report thereon, is not a substitute for reading the organization's audited financial statements and the auditor's report thereon.

**The Audited Financial Statements and Our Report Thereon**

We expressed a qualified audit opinion on the audited financial statements in our report dated August 23, 2023 for the following reasons.

The quantities of gravel on hand were determined from accounting records of quantity movements, while other items were determined by your administration by actual count. Due to problems of timing, distance, identification and measurement, we did not find it feasible to make a physical count of the various inventory items. We agreed the amount of inventory to the accounting records prepared by management, but as we did not attend the count, we did not do further procedures over quantity or value. Therefore we were unable to obtain sufficient appropriate audit evidence over the R. M. of Miry Creek No. 229's inventory and related expenses as at December 31, 2022 and December 31, 2021.

Public Sector Accounting Standards require that controlled entities be consolidated into the financial statements of the R. M., as they make up part of the R. M.'s government reporting entity. As explained in Note 1 (a), the R. M. has not consolidated a certain entity that it controls. Known entities are listed in Note 1 (a), but we were unable to obtain sufficient and appropriate audit evidence over the completeness and accuracy of the list. Financial statements for these entities were unavailable at the time of our audit, and therefore, we were unable to obtain sufficient and appropriate audit evidence over the extent of adjustments required to the R. M.'s financial statements as at December 31, 2022 and December 31, 2021.

Our report also includes the following commentary:

- We included an Other Matter paragraph referring to the supplementary information listed in Schedule 10, which has been taken from the accounting records of the organization but has not been audited by us other than in the course of our examination of the aforementioned financial statements to the extent necessary to allow us to render an opinion thereon.

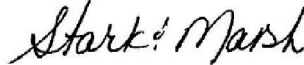
**REPORT OF THE INDEPENDENT AUDITOR  
ON THE SUMMARY FINANCIAL STATEMENTS (continued)**

**Management's Responsibility for the Summary Financial Statements**

As management, the Council is responsible for the preparation of the summary of the audited financial statements in accordance with Canadian public sector accounting standards.

**Auditor's Responsibility**

Our responsibility is to express an opinion on whether the summary financial statements are a fair summary of the audited financial statements based upon our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, *Engagements to Report on Summary Financial Statements*.



————— CPA LLP —————  
Chartered Professional Accountants

Swift Current, Saskatchewan  
August 23, 2023

**R. M. of Miry Creek No. 229**  
**Consolidated Statement of Financial Position**  
**As at December 31, 2022**

Statement 1

|                                          | <b>2022</b>      | 2021             |
|------------------------------------------|------------------|------------------|
| <b>FINANCIAL ASSETS</b>                  |                  |                  |
| Cash and Temporary Investments           | 2,035,830        | 2,033,814        |
| Taxes Receivable - Municipal             | 89,570           | 23,673           |
| Other Accounts Receivable                | 249,909          | 108,421          |
| Assets Held for Sale                     | -                | -                |
| Long-Term Investments                    | 1,011,870        | 728,307          |
| Debt Charges Recoverable                 | -                | -                |
| <b>Other (Loan receivable) (Note 25)</b> | 20,000           | 40,000           |
| <b>Total Financial Assets</b>            | <b>3,407,179</b> | <b>2,934,215</b> |

|                                  |               |               |
|----------------------------------|---------------|---------------|
| <b>LIABILITIES</b>               |               |               |
| Bank Indebtedness                | -             | -             |
| Accounts Payable                 | 55,912        | 38,793        |
| Accrued Liabilities Payable      | -             | -             |
| Deposits                         | -             | -             |
| Deferred Revenue                 | -             | 1,710         |
| Accrued Landfill Costs           | -             | -             |
| Liability for Contaminated Sites | -             | -             |
| Other Liabilities                | -             | -             |
| Long-Term Debt                   | -             | -             |
| Lease Obligations                | -             | -             |
| <b>Total Liabilities</b>         | <b>55,912</b> | <b>40,503</b> |

|                                    |                  |                  |
|------------------------------------|------------------|------------------|
| <b>NET FINANCIAL ASSETS (DEBT)</b> | <b>3,351,267</b> | <b>2,893,712</b> |
|------------------------------------|------------------|------------------|

|                                   |                  |                  |
|-----------------------------------|------------------|------------------|
| <b>NON-FINANCIAL ASSETS</b>       |                  |                  |
| Tangible Capital Assets           | 5,110,888        | 4,558,052        |
| Prepayments and Deferred Charges  | 20,060           | 3,109            |
| Stock and Supplies                | 190,219          | 294,492          |
| Other                             | -                | -                |
| <b>Total Non-Financial Assets</b> | <b>5,321,167</b> | <b>4,855,653</b> |

|                                      |                  |                  |
|--------------------------------------|------------------|------------------|
| <b>ACCUMULATED SURPLUS (DEFICIT)</b> | <b>8,672,434</b> | <b>7,749,365</b> |
|--------------------------------------|------------------|------------------|

Unrecognized Assets  
Contingent Assets  
Contractual Rights  
Contingent Liabilities  
Contractual Obligations and Commitments

**R. M. of Miry Creek No. 229**  
**Consolidated Statement of Operations**  
**For the fiscal year ended December 31, 2022**

Statement 2

|                                                                                       | <b>2022 Budget</b> | <b>2022</b>      | <b>2021</b>      |
|---------------------------------------------------------------------------------------|--------------------|------------------|------------------|
| <b>REVENUES</b>                                                                       | <b>(unaudited)</b> |                  |                  |
| Taxes and Other Unconditional Revenue                                                 | 1,989,811          | 2,108,393        | 1,852,650        |
| Fees and Charges                                                                      | 7,800              | 44,153           | 59,679           |
| Conditional Grants                                                                    | 34,880             | 83,518           | 33,031           |
| Tangible Capital Asset Sales - Gain                                                   | -                  | -                | 76,150           |
| Land Sales - Gain                                                                     | -                  | -                | -                |
| Investment Income and Commissions                                                     | 10,135             | 51,707           | 16,366           |
| Restructurings                                                                        | -                  | 141,272          | 17,769           |
| Other Revenues                                                                        | 20,000             | 38,735           | 18,448           |
| <b>Total Revenues</b>                                                                 | <b>2,062,626</b>   | <b>2,467,778</b> | <b>2,074,093</b> |
| <b>EXPENSES</b>                                                                       |                    |                  |                  |
| General Government Services                                                           | 599,374            | 721,897          | 685,694          |
| Protective Services                                                                   | 72,990             | 68,922           | 55,511           |
| Transportation Services                                                               | 1,221,770          | 811,848          | 1,189,851        |
| Environmental and Public Health Services                                              | 80,600             | 71,427           | 68,549           |
| Planning and Development Services                                                     | -                  | -                | -                |
| Recreation and Cultural Services                                                      | 44,860             | 45,170           | 52,653           |
| Utility Services                                                                      | 17,593             | 20,816           | 10,276           |
| Restructurings                                                                        | -                  | -                | -                |
| <b>Total Expenses</b>                                                                 | <b>2,037,187</b>   | <b>1,740,080</b> | <b>2,062,534</b> |
| <b>Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions</b> | <b>25,439</b>      | <b>727,698</b>   | <b>11,559</b>    |
| Provincial/Federal Capital Grants and Contributions                                   | 22,866             | 195,371          | 124,344          |
| <b>Surplus (Deficit) of Revenues over Expenses</b>                                    | <b>48,305</b>      | <b>923,069</b>   | <b>135,903</b>   |
| <b>Accumulated Surplus (Deficit), Beginning of Year</b>                               | <b>7,749,365</b>   | <b>7,749,365</b> | <b>7,613,462</b> |
| <b>Accumulated Surplus (Deficit), End of Year</b>                                     | <b>7,797,670</b>   | <b>8,672,434</b> | <b>7,749,365</b> |

**R. M. of Miry Creek No. 229**  
**Consolidated Statement of Change in Net Financial Assets**  
**For the fiscal year ended December 31, 2022**

Statement 3

|                                                                               | <b>2022 Budget</b> | <b>2022</b>      | 2021             |
|-------------------------------------------------------------------------------|--------------------|------------------|------------------|
|                                                                               | <b>(unaudited)</b> |                  |                  |
| <b>Surplus (Deficit)</b>                                                      | 48,305             | 923,069          | 135,903          |
| (Acquisition) of tangible capital assets                                      | (542,000)          | (705,345)        | (154,901)        |
| Amortization of tangible capital assets                                       | 148,997            | 158,654          | 148,997          |
| Proceeds on disposal of tangible capital assets                               | -                  | -                | 101,150          |
| Loss (gain) on the disposal of tangible capital assets                        | -                  | -                | (76,150)         |
| Transfer of assets/liabilities in restructuring transactions                  | -                  | (6,145)          | -                |
| <b>Surplus (Deficit) of capital expenses over expenditures</b>                | <b>(393,003)</b>   | <b>(552,836)</b> | <b>19,096</b>    |
| (Acquisition) of supplies inventories, net                                    | -                  | -                | (246,306)        |
| (Acquisition) of prepaid expense, net                                         | -                  | (16,951)         | (87)             |
| Consumption of supplies inventory, net                                        | -                  | 104,273          | -                |
| Use of prepaid expense, net                                                   | -                  | -                | -                |
| <b>Surplus (Deficit) of expenses of other non-financial over expenditures</b> | <b>-</b>           | <b>87,322</b>    | <b>(246,393)</b> |
| <b>Increase/Decrease in Net Financial Assets</b>                              | <b>(344,698)</b>   | <b>457,555</b>   | <b>(91,394)</b>  |
| <b>Net Financial Assets (Debt) - Beginning of Year</b>                        | <b>2,893,712</b>   | <b>2,893,712</b> | <b>2,985,106</b> |
| <b>Net Financial Assets (Debt) - End of Year</b>                              | <b>2,549,014</b>   | <b>3,351,267</b> | <b>2,893,712</b> |

**R. M. of Miry Creek No. 229**  
**Consolidated Statement of Cash Flow**  
**For the fiscal year ended December 31, 2022**

Statement 4

|                                                                                  | <b>2022</b>      | <b>2021</b>      |
|----------------------------------------------------------------------------------|------------------|------------------|
| <b>Cash provided by (used for) the following activities</b>                      |                  |                  |
| <b>Operating:</b>                                                                |                  |                  |
| Surplus (Deficit)                                                                | 923,069          | 135,903          |
| Amortization                                                                     | 158,654          | 148,997          |
| Loss (gain) on disposal of tangible capital assets                               | -                | (76,150)         |
|                                                                                  | <u>1,081,723</u> | <u>208,750</u>   |
| <b>Change in assets/liabilities</b>                                              |                  |                  |
| Taxes Receivable - Municipal                                                     | (65,897)         | 60,960           |
| Other Receivables                                                                | (141,488)        | (52,407)         |
| Assets Held for Sale                                                             | -                | -                |
| Other Financial Assets                                                           | 20,000           | -                |
| Accounts and Accrued Liabilities Payable                                         | 17,119           | (135,408)        |
| Deposits                                                                         | -                | -                |
| Deferred Revenue                                                                 | (1,710)          | (51,470)         |
| Accrued Landfill Costs                                                           | -                | -                |
| Liability for Contaminated Sites                                                 | -                | -                |
| Other Liabilities                                                                | -                | -                |
| Stock and Supplies                                                               | 104,273          | (246,306)        |
| Prepayments and Deferred Charges                                                 | (16,951)         | (87)             |
| <b>Other (Specify)</b>                                                           | -                | -                |
| <b>Cash provided by operating transactions</b>                                   | <b>997,069</b>   | <b>(215,968)</b> |
| <b>Capital:</b>                                                                  |                  |                  |
| Cash used to acquire tangible capital assets                                     | (705,345)        | (154,901)        |
| Proceeds on sale of tangible capital assets                                      | -                | 101,150          |
| Village of Lancer tangible capital assets transferred on restructuring (Note 23) | (6,145)          | -                |
| <b>Cash applied to capital transactions</b>                                      | <b>(711,490)</b> | <b>(53,751)</b>  |
| <b>Investing:</b>                                                                |                  |                  |
| Long-term investments                                                            | (283,563)        | (2,119)          |
| Other investment                                                                 | -                | -                |
| <b>Cash provided by (applied to) investing transactions</b>                      | <b>(283,563)</b> | <b>(2,119)</b>   |
| <b>Financing:</b>                                                                |                  |                  |
| Debt charges recovered                                                           | -                | -                |
| Proceeds from debt issues                                                        | -                | -                |
| Debt repayment                                                                   | -                | -                |
| Other financing (please specify)                                                 | -                | -                |
| <b>Cash provided by (applied to) financing transactions</b>                      | <b>-</b>         | <b>-</b>         |
| <b>Change in Cash and Temporary Investments during the year</b>                  | <b>2,016</b>     | <b>(271,838)</b> |
| <b>Cash and Temporary Investments - Beginning of Year</b>                        | <u>2,033,814</u> | <u>2,305,652</u> |
| <b>Cash and Temporary Investments - End of Year</b>                              | <b>2,035,830</b> | <b>2,033,814</b> |

**R. M. of Miry Creek No. 229**  
**Schedule of Council Remuneration (unaudited)**  
**As at December 31, 2022**

Schedule 10

| <b>Position</b> | <b>Name</b>        | <b>Remuneration</b> | <b>Reimbursed<br/>Costs</b> | <b>Total</b>  |
|-----------------|--------------------|---------------------|-----------------------------|---------------|
| <b>Reeve</b>    | <b>Mark Hughes</b> | 11,825              | 3,265                       | 15,090        |
| Councillor      | Murray Heron       | 6,875               | 1,526                       | 8,401         |
| Councillor      | Lindsay Nobbs      | 8,500               | 2,309                       | 10,809        |
| Councillor      | Perry Andreas      | 5,675               | 1,414                       | 7,089         |
| Councillor      | Byron Weedon       | 4,975               | 1,235                       | 6,210         |
| Councillor      | Rick Biensch       | 1,125               | 22                          | 1,147         |
| Councillor      | Tanner Peterson    | 625                 | 32                          | 657           |
| Councillor      | James Haggart      | 3,125               | 117                         | 3,242         |
| <b>Total</b>    |                    | <b>42,725</b>       | <b>9,920</b>                | <b>52,645</b> |



## INDEPENDENT AUDITOR'S REPORT

To the Council of the R. M. of Miry Creek No. 229

### Opinion

We have audited the auditor's statement of the R. M. of Miry Creek No. 229 as at December 31, 2022 ("the financial statements").

In our opinion, the accompanying financial statement presents fairly, in all material respects, the hail insurance accounts of the municipality as at December 31, 2022 in accordance with those requirements of Section 30 of The Municipal Hail Insurance Act relevant to preparing such financial statements.

### Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are independent of the municipality in accordance with the ethical requirements that are relevant to our audit of the financial statement in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Emphasis of Matter - Restriction on Use

The financial statement is prepared to provide information to the Saskatchewan Municipal Hail Insurance Association. As a result, the statement may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with those requirements of Section 30 of The Municipal Hail Insurance Act relevant to preparing such financial statements, and for such internal control as management determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the municipality's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the municipality's financial reporting process.

### Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

## INDEPENDENT AUDITOR'S REPORT (continued)

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

————— CPA LLP —————  
Chartered Professional Accountants

Swift Current, Saskatchewan  
August 23, 2023



Saskatchewan Municipal Hail Insurance Association  
 2100 CORNWALL STREET  
 REGINA, SK S4P 2K7

# AUDITOR'S STATEMENT, 2022

As Provided by The Municipal Hail Insurance Act  
 Rural Municipality of Miry Creek No. 229

Please Show Items  
 in Dollars and Cents

|                                                     | TOTAL LIABILITY TO ASSOCIATION |            | CASH       |            | TAXES (HAIL ONLY) |            | LIABILITY A/C PROPERTY ACQUIRED |    | (DESCRIBE) |    |  |
|-----------------------------------------------------|--------------------------------|------------|------------|------------|-------------------|------------|---------------------------------|----|------------|----|--|
|                                                     | DR                             | CR         | DR         | CR         | DR                | CR         | DR                              | CR | DR         | CR |  |
| Balance Due Jan. 1/2022                             |                                | 8,429.58   |            |            | 8,429.58          |            |                                 |    |            |    |  |
| Penalties collected during year                     |                                | 210.77     | 210.77     |            |                   |            |                                 |    |            |    |  |
| Penalties added to roll Dec. 31                     |                                |            |            |            |                   |            |                                 |    |            |    |  |
| Current Levy                                        |                                | 440,211.29 |            |            | 440,211.29        |            |                                 |    |            |    |  |
| Discount (current levy)                             | 17,074.42                      |            |            |            |                   | 17,074.42  |                                 |    |            |    |  |
| Cancellations/Adjustments<br>(explanation required) |                                |            |            |            |                   |            |                                 |    |            |    |  |
| Cash Collections                                    |                                |            | 409,140.74 |            |                   | 409,140.74 |                                 |    |            |    |  |
| Transfer (give particulars)                         |                                |            |            |            |                   |            |                                 |    |            |    |  |
| Cheques to Association                              | 409,578.98                     |            |            | 409,578.98 |                   |            |                                 |    |            |    |  |
| <b>TOTALS</b>                                       | 426,653.40                     | 448,851.64 | 409,351.51 | 409,578.98 | 448,640.87        | 426,215.16 |                                 |    |            |    |  |
| Balance Dec. 31/2022                                | 22,198.24                      |            | 227.47     |            |                   | 22,425.71  |                                 |    |            |    |  |
| <b>GRAND TOTALS</b>                                 | 448,851.64                     | 448,851.64 | 409,578.98 | 409,578.98 | 448,640.87        | 448,640.87 |                                 |    |            |    |  |

I have examined the Hail Insurance Accounts of the above mentioned Municipality for the year ended December 31, 2022, and in our opinion the above presents fairly the said accounts as at that date.

Signature ..... See attached ..... Address ..... Date .....

AUDITOR

**R. M. OF MIRY CREEK NO. 229**

**FINANCIAL STATEMENTS**

**DECEMBER 31, 2022**

## INDEPENDENT AUDITOR'S REPORT

To Council of R. M. of Miry Creek No. 229:

### Qualified Opinion

We have audited the financial statements of R. M. of Miry Creek No. 229, which comprise the statement of financial position as at December 31, 2022, and the statements of operations and net financial assets and changes in cash flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described in the Basis for paragraph, the accompanying financial statements present fairly, in all material respects, the financial position of the organization as at December 31, 2022, and its results of operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

### Basis for Qualified Opinion

The quantities of gravel on hand were determined from accounting records of quantity movements, while other items were determined by your administration by actual count. Due to problems of timing, distance, identification and measurement, we did not find it feasible to make a physical count of the various inventory items. We agreed the amount of inventory to the accounting records prepared by management, but as we did not attend the count, we did not do further procedures over quantity or value. Therefore we were unable to obtain sufficient appropriate audit evidence over the R. M. of Miry Creek No. 229's inventory and related expenses as at December 31, 2022 and December 31, 2021.

Public Sector Accounting Standards require that controlled entities be consolidated into the financial statements of the R. M., as they make up part of the R. M.'s government reporting entity. As explained in Note 1 (a), the R. M. has not consolidated a certain entity that it controls. Known entities are listed in Note 1 (a), but we were unable to obtain sufficient and appropriate audit evidence over the completeness and accuracy of the list. Financial statements for these entities were unavailable at the time of our audit, and therefore, we were unable to obtain sufficient and appropriate audit evidence over the extent of adjustments required to the R. M.'s financial statements as at December 31, 2022 and December 31, 2021.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

### Other Matter

The additional information listed in Schedules 1 to 11 has been taken from the accounting records of the organization but has not been audited by us other than in the course of our examination of the aforementioned financial statements to the extent necessary to allow us to render an opinion thereon.

### Responsibilities of Management and Those Charged with Governance for the Financial Statements

As management, the Council is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

## INDEPENDENT AUDITOR'S REPORT (continued)

### Responsibilities of Management and Those Charged with Governance for the Financial Statements (continued)

In preparing the financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting process.

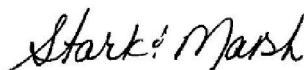
### Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



CPA LLP  
Chartered Professional Accountants

Swift Current, Saskatchewan  
August 23, 2023

## Management's Responsibility

The municipality's management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the consolidated financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the consolidated financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

Stark & Marsh CPA LLP, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.

  
Reeve - R. M. of Miry Creek No. 229

  
Administrator

  
Date

**R. M. of Miry Creek No. 229**  
**Consolidated Statement of Financial Position**  
**As at December 31, 2022**

Statement 1

|                                         | <b>2022</b>      | 2021                 |
|-----------------------------------------|------------------|----------------------|
| <b>FINANCIAL ASSETS</b>                 |                  | (Restated - Note 24) |
| Cash and Temporary Investments (Note 2) | 2,035,830        | 2,033,814            |
| Taxes Receivable - Municipal (Note 3)   | 89,570           | 23,673               |
| Other Accounts Receivable (Note 4)      | 249,909          | 108,421              |
| Assets Held for Sale (Note 5)           |                  |                      |
| Long-Term Investments (Note 6)          | 1,011,870        | 728,307              |
| Debt Charges Recoverable (Note 7)       |                  |                      |
| Other (Loan receivable) (Note 25)       | 20,000           | 40,000               |
| <b>Total Financial Assets</b>           | <b>3,407,179</b> | <b>2,934,215</b>     |

|                                            |               |               |
|--------------------------------------------|---------------|---------------|
| <b>LIABILITIES</b>                         |               |               |
| Bank Indebtedness (Note 8)                 |               |               |
| Accounts Payable                           | 55,912        | 38,793        |
| Accrued Liabilities Payable                |               |               |
| Deposits                                   |               |               |
| Deferred Revenue (Note 9)                  | -             | 1,710         |
| Accrued Landfill Costs (Note 10)           |               |               |
| Liability for Contaminated Sites (Note 11) |               |               |
| Other Liabilities                          |               |               |
| Long-Term Debt (Note 12)                   |               |               |
| Lease Obligations (Note 13)                |               |               |
| <b>Total Liabilities</b>                   | <b>55,912</b> | <b>40,503</b> |

|                                    |                  |                  |
|------------------------------------|------------------|------------------|
| <b>NET FINANCIAL ASSETS (DEBT)</b> | <b>3,351,267</b> | <b>2,893,712</b> |
|------------------------------------|------------------|------------------|

|                                         |                  |                  |
|-----------------------------------------|------------------|------------------|
| <b>NON-FINANCIAL ASSETS</b>             |                  |                  |
| Tangible Capital Assets (Schedule 6, 7) | 5,110,888        | 4,558,052        |
| Prepayments and Deferred Charges        | 20,060           | 3,109            |
| Stock and Supplies                      | 190,219          | 294,492          |
| Other (Note 14)                         |                  |                  |
| <b>Total Non-Financial Assets</b>       | <b>5,321,167</b> | <b>4,855,653</b> |

|                                                   |                  |                  |
|---------------------------------------------------|------------------|------------------|
| <b>ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)</b> | <b>8,672,434</b> | <b>7,749,365</b> |
|---------------------------------------------------|------------------|------------------|

Unrecognized Assets (Note 1 l))  
Contingent Assets (Note 20)  
Contractual Rights (Note 21)  
Contingent Liabilities (Note 15)  
Contractual Obligations and Commitments (Note 22)

*The accompanying notes and schedules are an integral part of these statements.*



**R. M. of Miry Creek No. 229**  
**Consolidated Statement of Operations**  
**For the fiscal year ended December 31, 2022**

Statement 2

|                                                                                       | <b>2022 Budget</b> | <b>2022</b>      | 2021                 |
|---------------------------------------------------------------------------------------|--------------------|------------------|----------------------|
| <b>REVENUES</b>                                                                       | <b>(unaudited)</b> |                  | (Restated - Note 24) |
| Taxes and Other Unconditional Revenue (Schedule 1)                                    | 1,989,811          | 2,108,393        | 1,852,650            |
| Fees and Charges (Schedule 4, 5)                                                      | 7,800              | 44,153           | 59,679               |
| Conditional Grants (Schedule 4, 5)                                                    | 34,880             | 83,518           | 33,031               |
| Tangible Capital Asset Sales - Gain (Schedule 4, 5)                                   | -                  | -                | 76,150               |
| Land Sales - Gain (Schedule 4, 5)                                                     | -                  | -                | -                    |
| Investment Income and Commissions (Schedule 4, 5)                                     | 10,135             | 51,707           | 16,366               |
| Restructurings (Schedule 4,5)                                                         | -                  | 141,272          | 17,769               |
| Other Revenues (Schedule 4, 5)                                                        | 20,000             | 38,735           | 18,448               |
| <b>Total Revenues</b>                                                                 | <b>2,062,626</b>   | <b>2,467,778</b> | <b>2,074,093</b>     |
| <b>EXPENSES</b>                                                                       |                    |                  |                      |
| General Government Services (Schedule 3)                                              | 599,374            | 721,897          | 685,694              |
| Protective Services (Schedule 3)                                                      | 72,990             | 68,922           | 55,511               |
| Transportation Services (Schedule 3)                                                  | 1,221,770          | 811,848          | 1,189,851            |
| Environmental and Public Health Services (Schedule 3)                                 | 80,600             | 71,427           | 68,549               |
| Planning and Development Services (Schedule 3)                                        | -                  | -                | -                    |
| Recreation and Cultural Services (Schedule 3)                                         | 44,860             | 45,170           | 52,653               |
| Utility Services (Schedule 3)                                                         | 17,593             | 20,816           | 10,276               |
| Restructurings (Schedule 3)                                                           | -                  | -                | -                    |
| <b>Total Expenses</b>                                                                 | <b>2,037,187</b>   | <b>1,740,080</b> | <b>2,062,534</b>     |
| <b>Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions</b> | <b>25,439</b>      | <b>727,698</b>   | <b>11,559</b>        |
| Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)                   | 22,866             | 195,371          | 124,344              |
| <b>Surplus (Deficit) of Revenues over Expenses</b>                                    | <b>48,305</b>      | <b>923,069</b>   | <b>135,903</b>       |
| <b>Accumulated Surplus (Deficit), Beginning of Year</b>                               | <b>7,749,365</b>   | <b>7,749,365</b> | <b>7,613,462</b>     |
| <b>Accumulated Surplus (Deficit), End of Year</b>                                     | <b>7,797,670</b>   | <b>8,672,434</b> | <b>7,749,365</b>     |

*The accompanying notes and schedules are an integral part of these statements.*

**R. M. of Miry Creek No. 229**  
**Consolidated Statement of Change in Net Financial Assets**  
**For the fiscal year ended December 31, 2022**

Statement 3

|                                                                               | <b>2022 Budget</b> | <b>2022</b>      | 2021                 |
|-------------------------------------------------------------------------------|--------------------|------------------|----------------------|
|                                                                               | <b>(unaudited)</b> |                  | (Restated - Note 24) |
| <b>Surplus (Deficit)</b>                                                      | 48,305             | 923,069          | 135,903              |
| (Acquisition) of tangible capital assets                                      | (542,000)          | (705,345)        | (154,901)            |
| Amortization of tangible capital assets                                       | 148,997            | 158,654          | 148,997              |
| Proceeds on disposal of tangible capital assets                               |                    | -                | 101,150              |
| Loss (gain) on the disposal of tangible capital assets                        |                    | -                | (76,150)             |
| Transfer of assets/liabilities in restructuring transactions                  |                    | (6,145)          | -                    |
| <b>Surplus (Deficit) of capital expenses over expenditures</b>                | <b>(393,003)</b>   | <b>(552,836)</b> | <b>19,096</b>        |
| (Acquisition) of supplies inventories, net                                    |                    |                  | (246,306)            |
| (Acquisition) of prepaid expense, net                                         |                    | (16,951)         | (87)                 |
| Consumption of supplies inventory, net                                        |                    | 104,273          |                      |
| Use of prepaid expense, net                                                   |                    |                  |                      |
| <b>Surplus (Deficit) of expenses of other non-financial over expenditures</b> | <b>-</b>           | <b>87,322</b>    | <b>(246,393)</b>     |
| <b>Increase/Decrease in Net Financial Assets</b>                              | <b>(344,698)</b>   | <b>457,555</b>   | <b>(91,394)</b>      |
| <b>Net Financial Assets (Debt) - Beginning of Year</b>                        | <b>2,893,712</b>   | <b>2,893,712</b> | <b>2,985,106</b>     |
| <b>Net Financial Assets (Debt) - End of Year</b>                              | <b>2,549,014</b>   | <b>3,351,267</b> | <b>2,893,712</b>     |

*The accompanying notes and schedules are an integral part of these statements.*

**R. M. of Miry Creek No. 229**  
**Consolidated Statement of Cash Flow**  
**For the fiscal year ended December 31, 2022**

Statement 4

|                                                                                  | <b>2022</b>      | 2021                 |
|----------------------------------------------------------------------------------|------------------|----------------------|
| <b>Cash provided by (used for) the following activities</b>                      |                  | (Restated - Note 24) |
| <b>Operating:</b>                                                                |                  |                      |
| Surplus (Deficit)                                                                | 923,069          | 135,903              |
| Amortization                                                                     | 158,654          | 148,997              |
| Loss (gain) on disposal of tangible capital assets                               | -                | (76,150)             |
|                                                                                  | <u>1,081,723</u> | <u>208,750</u>       |
| Change in assets/liabilities                                                     |                  |                      |
| Taxes Receivable - Municipal                                                     | (65,897)         | 60,960               |
| Other Receivables                                                                | (141,488)        | (52,407)             |
| Assets Held for Sale                                                             | -                |                      |
| Other Financial Assets                                                           | 20,000           |                      |
| Accounts and Accrued Liabilities Payable                                         | 17,119           | (135,408)            |
| Deposits                                                                         | -                |                      |
| Deferred Revenue                                                                 | (1,710)          | (51,470)             |
| Accrued Landfill Costs                                                           | -                |                      |
| Liability for Contaminated Sites                                                 | -                |                      |
| Other Liabilities                                                                | -                |                      |
| Stock and Supplies                                                               | 104,273          | (246,306)            |
| Prepayments and Deferred Charges                                                 | (16,951)         | (87)                 |
| <b>Other (Specify)</b>                                                           | -                |                      |
| <b>Cash provided by operating transactions</b>                                   | <b>997,069</b>   | <b>(215,968)</b>     |
| <b>Capital:</b>                                                                  |                  |                      |
| Cash used to acquire tangible capital assets                                     | (705,345)        | (154,901)            |
| Proceeds on sale of tangible capital assets                                      | -                | 101,150              |
| Village of Lancer tangible capital assets transferred on restructuring (Note 23) | (6,145)          | -                    |
| <b>Cash applied to capital transactions</b>                                      | <b>(711,490)</b> | <b>(53,751)</b>      |
| <b>Investing:</b>                                                                |                  |                      |
| Long-term investments                                                            | (283,563)        | (2,119)              |
| Other investment                                                                 |                  |                      |
| <b>Cash provided by (applied to) investing transactions</b>                      | <b>(283,563)</b> | <b>(2,119)</b>       |
| <b>Financing:</b>                                                                |                  |                      |
| Debt charges recovered                                                           |                  |                      |
| Proceeds from debt issues                                                        |                  |                      |
| Debt repayment                                                                   |                  |                      |
| Other financing (please specify)                                                 |                  |                      |
| <b>Cash provided by (applied to) financing transactions</b>                      | <b>-</b>         | <b>-</b>             |
| <b>Change in Cash and Temporary Investments during the year</b>                  | <b>2,016</b>     | <b>(271,838)</b>     |
| <b>Cash and Temporary Investments - Beginning of Year</b>                        | <u>2,033,814</u> | <u>2,305,652</u>     |
| <b>Cash and Temporary Investments - End of Year</b>                              | <b>2,035,830</b> | <b>2,033,814</b>     |

The accompanying notes and schedules are an integral part of these statements.

**R. M. of Miry Creek No. 229**  
**Notes to the Consolidated Financial Statements**  
**For the fiscal year ended December 31, 2022**

**1. Significant Accounting Policies**

The consolidated financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

**Basis of Accounting:** The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The consolidated financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. The following organizations have not been consolidated into the Municipality's financial statements:

Entity

Village of Abbey Recreational Board (proportionate consolidation)  
Lancer & District Culture & Recreation Agriculture Society Inc. (Community Hall)  
Lancer Museum & Library  
Lancer Memorial Cemetery

**Partnerships:** A partnership represents a contractual arrangement between the municipality and a party or parties outside the reporting entity. The partners have significant, clearly defined common goals, make a financial investment in the partnership, share control of decision making, and share, on an equitable basis, the significant risks and benefits associated with the operations of the partnership.

- b) **Collection of funds for other authorities:** Collection of funds by the municipality for school boards, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
- a) the transfers are authorized
  - b) any eligibility criteria have been met; and
  - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Other (Non-Government Transfer) Contributions:** Unrestricted contributions are recognized as revenue in the year received or in the year the funds are committed to the municipality if the amount can be reasonably estimated and collection is reasonably assured. Externally restricted contributions are contributions for which the contributor has placed restrictions on the use of the resources. Externally restricted contributions are deferred until the resources are used for the purpose specified, at which time the contributions are recognized as revenue. In-kind contributions are recorded at their fair value when they are received.
- e) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- f) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- g) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- h) **Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the Public Sector Entity because they can be used to provide Public Sector Entity services in future periods. These assets do not normally provide resources to discharge the liabilities of the Public Sector Entity unless they are sold.
- i) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- j) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- k) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment.

**R. M. of Miry Creek No. 229**  
**Notes to the Consolidated Financial Statements**  
**For the fiscal year ended December 31, 2022**

**1. Significant Accounting Policies - continued**

- l) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- m) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

| <u>Asset</u>                    | <u>Useful Life</u> |
|---------------------------------|--------------------|
| <i>General Assets</i>           |                    |
| Land                            | Indefinite         |
| Land Improvements               | 5 to 20 Yrs        |
| Buildings                       | 10 to 50 Yrs       |
| <b>Vehicles &amp; Equipment</b> |                    |
| Vehicles                        | 5 to 10 Yrs        |
| Machinery and Equipment         | 5 to 10 Yrs        |
| Leased capital assets           | Lease term         |
| <i>Infrastructure Assets</i>    |                    |
| Infrastructure Assets           | 20 to 75 Yrs       |
| Water & Sewer                   | 20 to 40 Yrs       |
| Road Network Assets             | 30 to 75 Yrs       |

**Government Contributions:** Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

**Works of Art and Other Unrecognized Assets:** Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

**Capitalization of Interest:** The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

**Leases:** All leases are recorded on the consolidated financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital leases and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight-line basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- n) **Landfill Liability:** The municipality does not maintain a waste disposal site.
- o) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the consolidated financial statements as they are not controlled by the municipality. Trust fund activities administered by the municipality are disclosed in Note 18.
- p) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- q) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
  - a) an environmental standard exists;
  - b) contamination exceeds the environmental standard;
  - c) the municipality:
    - i. is directly responsible; or
    - ii. accepts responsibility;
  - d) it is expected that future economic benefits will be given up; and
  - e) a reasonable estimate of the amount can be made.

**R. M. of Miry Creek No. 229**  
**Notes to the Consolidated Financial Statements**  
**For the fiscal year ended December 31, 2022**

**1. Significant Accounting Policies - continued**

- r) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- s) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- t) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on June 29, 2022.
- u) **Assets Held for Sale:** the municipality is committed to selling the asset, the asset is in a condition to be sold, the asset is publicly seen to be for sale, there is an active market for the asset, there is a plan in place for selling the asset and the sale is reasonably anticipated to be completed within one year of the financial statement date.
- v) **New Standards and Amendments to Standards:**  
**Effective for Fiscal Years Beginning On or After April 1, 2022:**

**PS 1201 Financial Statement Presentation,** replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the entity's proportionate share of other comprehensive income that arises when an entity includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

**PS 2601 Foreign Currency Translation,** replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

**PS 3041 Portfolio Investments,** replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

**PS 3450 Financial Instruments,** a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the entity. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

**PS 3280 Asset Retirement Obligations,** a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by an entity or public sector organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

**Effective for Fiscal Years Beginning On or After April 1, 2023:**

**PS 3400, Revenue,** a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

- x) **Revenue recognition:** Revenue is recognized in the period it is earned.

**R. M. of Miry Creek No. 229**  
**Notes to the Consolidated Financial Statements**  
**For the fiscal year ended December 31, 2022**

**2. Cash and Temporary Investments**

|                                             | <b>2022</b>      | 2021      |
|---------------------------------------------|------------------|-----------|
| Cash                                        | 2,035,830        | 1,752,072 |
| Temporary investments                       | -                | 281,742   |
| Restricted Cash                             | -                | -         |
| <b>Total Cash and Temporary Investments</b> | <b>2,035,830</b> | 2,033,814 |

Cash and Temporary Investments includes balances with banks and short-term deposits with maturities of three months or less.

**3. Taxes Receivable - Municipal**

|                                                                          | <b>2022</b>        | 2021             |
|--------------------------------------------------------------------------|--------------------|------------------|
| Municipal - Current                                                      | <b>302,744</b>     | 255,128          |
| - Arrears                                                                | <b>1,472,033</b>   | 969,264          |
|                                                                          | <b>1,774,777</b>   | <b>1,224,392</b> |
| - Less Allowance for Uncollectible                                       | <b>(1,685,207)</b> | (1,200,719)      |
| Total municipal taxes receivable                                         | <b>89,570</b>      | 23,673           |
| School - Current                                                         | <b>332,867</b>     | 330,578          |
| - Arrears                                                                | <b>1,877,033</b>   | 1,364,600        |
| Total school taxes receivable                                            | <b>2,209,900</b>   | 1,695,178        |
| Other                                                                    | <b>22,167</b>      | 8,238            |
| Total taxes and grants in lieu receivable                                | <b>2,321,637</b>   | 1,727,089        |
| Deduct taxes receivable to be collected on behalf of other organizations | <b>(2,232,067)</b> | (1,703,416)      |
| <b>Total Taxes Receivable - Municipal</b>                                | <b>89,570</b>      | 23,673           |

**R. M. of Miry Creek No. 229**  
**Notes to the Consolidated Financial Statements**  
**For the fiscal year ended December 31, 2022**

**4. Other Accounts Receivable**

|                                      | <b>2022</b>    | 2021    |
|--------------------------------------|----------------|---------|
| Federal Government                   | 58,559         | 60,227  |
| Provincial Government                | 191,206        | 27,789  |
| Local Government                     | -              | -       |
| Utility                              | 6,885          | -       |
| Trade                                | 1,109          | 18,255  |
| <b>Other (Equipment deposit)</b>     | -              | 10,000  |
| Total Other Accounts Receivable      | <b>257,759</b> | 116,271 |
| Less: Allowance for Uncollectible    | <b>(7,850)</b> | (7,850) |
| <b>Net Other Accounts Receivable</b> | <b>249,909</b> | 108,421 |

**5. Assets Held for Sale**

|                                       | <b>2022</b> | 2021 |
|---------------------------------------|-------------|------|
| Tax Title Property                    | 68,816      | -    |
| Allowance for market value adjustment | (68,816)    | -    |
| Net Tax Title Property                | -           | -    |
| Other Land                            |             | -    |
| Allowance for market value adjustment |             | -    |
| Net Other Land                        | -           | -    |
| Total Land for Sale                   | -           | -    |
| Other (Describe)                      |             |      |
| <b>Total Assets Held for Sale</b>     | -           | -    |

**6. Long-Term Investments**

|                                                           | <b>2022</b>      | 2021           |
|-----------------------------------------------------------|------------------|----------------|
| Sask Assoc. of Rural Municipalities - Self Insurance Fund | 11,870           | 28,307         |
| Guaranteed Investment Certificates                        | 1,000,000        | 700,000        |
| <b>Other (Specify)</b>                                    | -                | -              |
| <b>Total Long-Term Investments</b>                        | <b>1,011,870</b> | <b>728,307</b> |

The long term investments in the Saskatchewan Association of Rural Municipalities - Self Insurance Fund are accounted  
Guaranteed investment certificates are valued at cost, which approximates market value.

**7. Debt Charges Recoverable**

The municipality has no debt charges recoverable as of December 31, 2022.



**R. M. of Miry Creek No. 229**

**Notes to the Consolidated Financial Statements**

**For the fiscal year ended December 31, 2022**

**8. Bank Indebtedness**

The municipality has no significant bank indebtedness as at December 31, 2022.

**9. Deferred Revenue**

|                                               | <b>2022</b> | 2021         |
|-----------------------------------------------|-------------|--------------|
| Municipal Economic Enhancement Program (MEEP) | -           | 1,710        |
|                                               | -           | -            |
| <b>Total Deferred Revenue</b>                 | <b>-</b>    | <b>1,710</b> |

**10. Accrued Landfill Costs**

The municipality does not maintain a landfill (waste disposal) site and accordingly there is no accrued liability for estimated future closure and post-closure care costs for such a site.

**11. Liability for Contaminated Sites**

The municipality has no known contaminated sites and accordingly there is no accrued liability for estimated future clean up costs for such a site.

**R. M. of Miry Creek No. 229**

**Notes to the Consolidated Financial Statements**

**For the fiscal year ended December 31, 2022**

**12. Long-Term Debt**

The debt limit of the municipality is \$1,550,951. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

**13. Lease Obligations**

The municipality has no significant lease obligations as of December 31, 2022.

**R. M. of Miry Creek No. 229****Notes to the Consolidated Financial Statements****For the fiscal year ended December 31, 2022****14. Other Non-financial Assets**

The municipality has no significant other non-financial assets as of December 31, 2022.

**15. Contingent Liabilities**

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

**16. Pension Plan**

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2022 was \$22,918. The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and the adequacy of plan funding. Any actuarially determined deficiency is the responsibility of the participating employers and employees, which could affect future contribution rates and/or benefits. Contributions to MEPP are not segregated in separate accounts or restricted to provide benefits to the employees of a particular employer. As a result, individual employers are not able to identify their share of the underlying assets and liabilities, and the net pension assets or liabilities for this plan are not recognized in these financial statements. Rather, the plan is accounted for as a defined contribution plan whereby the contributions are expensed when made.

## Details of MEPP

|                                                   | <b>2022</b>          | 2021          |
|---------------------------------------------------|----------------------|---------------|
| Number of active members                          | <b>5</b>             | 7             |
| Member contribution rate (percentage of salary)   | <b>9.00%</b>         | 9.00%         |
| Employer contribution rate (percentage of salary) | <b>9.00%</b>         | 9.00%         |
| Member contributions for the year                 | <b>22,918</b>        | 33,529        |
| Employer contributions for the year               | <b>22,918</b>        | 33,529        |
| Plan Assets                                       | <b>3,275,495,000</b> | 3,568,400,000 |
| Plan Liabilities                                  | <b>2,254,194,000</b> | 2,424,014,000 |
| Plan Surplus                                      | <b>1,021,301,000</b> | 1,144,386,000 |

**17. Comparative Figures**

Prior year comparative figures have been restated to conform to the current year's presentation.

**18. Trusts Administered by the Municipality**

The municipality does not administer any trusts as of December 31, 2022.

**R. M. of Miry Creek No. 229**

**Notes to the Consolidated Financial Statements**

**For the fiscal year ended December 31, 2022**

**19. Related Parties**

The consolidated financial statements include transactions with related parties under the common control of the Council.

Transactions with these related parties are in the normal course of operations and are settled on normal trade terms.

**20. Contingent Assets**

The Municipality does not have any significant reportable contingent assets.

**21. Contractual Rights**

The Municipality does not have any significant reportable contractual rights.

**22. Contractual Obligations and Commitments**

The Municipality does not have any significant reportable contractual obligations as at December 31, 2022.

**R. M. of Miry Creek No. 229**  
**Notes to the Consolidated Financial Statements**  
**For the fiscal year ended December 31, 2022**

**23. Restructuring Transactions**

On August 1, 2022, the R. M. of Miry Creek No. 229 received the transfer of all assets and liabilities and the responsibility for the ongoing operation of the assets from the Village of Lancer. The transfer was due to the Ministry of Government Relations ordering the restructuring following a review of internal processes.

The assets and liabilities have been recorded as tangible capital assets, other accounts receivable, taxes receivable, cash and temporary investments, and accounts payable, at the Village of Lancer's carrying value at the time of the transfer, totaling \$141,272. This amount has been recorded as revenue during the year.

The R. M. did not receive compensation for the restructuring.

The R. M. incurred additional restructuring costs of \$466 Ministry of Government Relations appointed delegates work.

From the date of transfer to December 31, 2022, revenues and expenses related to the operation of the assets were as follows: Fees and Charges - Water and Sewer, revenue of \$7,263; Wages and Benefits expense \$13,627; Professional/Contractual Services expense \$14,551; Utilities expense \$3,871; Maintenance, Materials, and Supplies expense of \$8,326; and Amortization of \$532.

**R. M. of Miry Creek No. 229**  
**Notes to the Consolidated Financial Statements**  
**For the fiscal year ended December 31, 2022**

**24. Correction of Prior Period Error**

The municipality identified an error with amounts reported in 2021 as expenses rather than work in progress on capital assets under construction and assets held in inventory. Due to this error, the municipality's assets were understated and expenses were overstated. The prior period comparative amounts have been restated from those previously reported to correct for this error. The correction of this error has impacted the municipality's financial statements as follows: as at December 31, 2021 inventory increased \$11,408, capital assets (work in progress) increased \$4,780, and expenses decreased by \$16,188; additionally, surplus of revenues over expenses increased by \$16,188, unappropriated reserves increased by \$11,408 and net investment in tangible capital assets increased by \$4,780. At December 31, 2022 the opening assets and surplus were similarly affected.

**25. Loans Receivable**

In 2019 the municipality entered into an agreement for the purpose of assisting with funding infrastructure repairs of a local arena. The amount of the loan is \$50,000, interest-free, and is repayable over five years.

The expected loan repayment schedule is as follows:

|                   |               |
|-------------------|---------------|
| December 31, 2023 | 10,000        |
| December 31, 2024 | <u>10,000</u> |
|                   | <u>20,000</u> |

**26. Loan Guarantees**

The municipality currently guarantees a loan on behalf of Cabri Regional Park Authority, to a limit of \$150,000. The municipality monitors the status of this loan, and the financial position of the organization. As at December 31, 2022 the municipality was advised the loan was in good standing.

R. M. of Miry Creek No. 229

Schedule of Taxes and Other Unconditional Revenue

For the fiscal year ended December 31, 2022

Schedule 1

|                                                                 | 2022 Budget<br>(unaudited) | 2022             | 2021             |
|-----------------------------------------------------------------|----------------------------|------------------|------------------|
| <b>TAXES</b>                                                    |                            |                  |                  |
| General municipal tax levy                                      | 1,819,910                  | 1,807,371        | 1,569,550        |
| Abatements and adjustments                                      | (290)                      | (2,413)          | (287)            |
| Discount on current year taxes                                  | (60,070)                   | (70,866)         | (60,072)         |
| <b>Net Municipal Taxes</b>                                      | <b>1,759,550</b>           | <b>1,734,092</b> | <b>1,509,191</b> |
| Potash tax share                                                |                            |                  |                  |
| Trailer license fees                                            |                            |                  |                  |
| Penalties on tax arrears                                        | 1,000                      | 144,918          | 106,801          |
| Special tax levy                                                |                            |                  |                  |
| <b>Other (Specify)</b>                                          |                            |                  |                  |
| <b>Total Taxes</b>                                              | <b>1,760,550</b>           | <b>1,879,010</b> | <b>1,615,992</b> |
| <b>UNCONDITIONAL GRANTS</b>                                     |                            |                  |                  |
| Revenue Sharing<br>(Organized Hamlet)<br><b>Other (Specify)</b> | 224,141                    | 224,265          | 231,521          |
| <b>Total Unconditional Grants</b>                               | <b>224,141</b>             | <b>224,265</b>   | <b>231,521</b>   |
| <b>GRANTS IN LIEU OF TAXES</b>                                  |                            |                  |                  |
| Federal                                                         | 10                         | 11               | 11               |
| Provincial                                                      |                            |                  |                  |
| S.P.C. Electrical                                               |                            |                  |                  |
| SaskEnergy Gas                                                  |                            |                  |                  |
| TransGas                                                        | 4,200                      | 4,211            | 4,211            |
| Central Services                                                |                            |                  |                  |
| SaskTel                                                         | 910                        | 896              | 915              |
| <b>Other (Specify)</b>                                          |                            |                  |                  |
| Local/Other                                                     |                            |                  |                  |
| Housing Authority                                               |                            |                  |                  |
| C.P.R. Mainline                                                 |                            |                  |                  |
| Treaty Land Entitlement                                         |                            |                  |                  |
| <b>Other (Specify)</b>                                          |                            |                  |                  |
| Other Government Transfers                                      |                            |                  |                  |
| S.P.C. Surcharge                                                |                            |                  |                  |
| Sask Energy Surcharge                                           |                            |                  |                  |
| <b>Other (Specify)</b>                                          |                            |                  |                  |
| <b>Total Grants in Lieu of Taxes</b>                            | <b>5,120</b>               | <b>5,118</b>     | <b>5,137</b>     |
| <b>TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE</b>              | <b>1,989,811</b>           | <b>2,108,393</b> | <b>1,852,650</b> |

R. M. of Miry Creek No. 229  
 Schedule of Operating and Capital Revenue by Function  
 For the fiscal year ended December 31, 2022

Schedule 2 - 1

|                                                             | 2022 Budget | 2022    | 2021    |
|-------------------------------------------------------------|-------------|---------|---------|
|                                                             | (unaudited) |         |         |
| <b>GENERAL GOVERNMENT SERVICES</b>                          |             |         |         |
| <b>Operating</b>                                            |             |         |         |
| Other Segmented Revenue                                     |             |         |         |
| Fees and Charges                                            |             |         |         |
| - Custom work                                               | 300         | 1,291   | 489     |
| - Sales of supplies                                         | 500         | 527     | 839     |
| - <b>Other (Rentals)</b>                                    | 3,300       | 3,359   | 3,300   |
| <b>Total Fees and Charges</b>                               | 4,100       | 5,177   | 4,628   |
| - Tangible capital asset sales - gain (loss)                | -           | -       | 76,150  |
| - Land sales - gain                                         |             |         |         |
| - Investment income and commissions                         | 10,135      | 51,707  | 16,366  |
| - <b>Other (Cost share, short term disability)</b>          | 19,000      | 33,115  | 17,448  |
| <b>Total Other Segmented Revenue</b>                        | 33,235      | 89,999  | 114,592 |
| Conditional Grants                                          |             |         |         |
| - Student Employment                                        |             |         |         |
| - MEEP                                                      |             |         |         |
| - Other (MAIP - Municipal Administrator Internship Program) |             | 17,501  |         |
| <b>Total Conditional Grants</b>                             | -           | 17,501  | -       |
| <b>Total Operating</b>                                      | 33,235      | 107,500 | 114,592 |
| <b>Capital</b>                                              |             |         |         |
| Conditional Grants                                          |             |         |         |
| - Canada Community-Building Fund (CCBF)                     |             |         |         |
| - ICIP                                                      |             |         |         |
| - Provincial Disaster Assistance                            |             |         |         |
| - MEEP                                                      |             |         |         |
| - <b>Other (Specify )</b>                                   |             |         |         |
| <b>Total Capital</b>                                        | -           | -       | -       |
| <b>Restructuring Revenue (Specify, if any )</b>             |             | 141,272 |         |
| <b>Total General Government Services</b>                    | 33,235      | 248,772 | 114,592 |

**PROTECTIVE SERVICES**

**Operating**

|                                              |       |       |       |
|----------------------------------------------|-------|-------|-------|
| Other Segmented Revenue                      |       |       |       |
| Fees and Charges                             |       |       |       |
| - <b>Other (Specify )</b>                    |       | 4,250 |       |
| <b>Total Fees and Charges</b>                | -     | 4,250 | -     |
| - Tangible capital asset sales - gain (loss) |       |       |       |
| - <b>Other (Donations)</b>                   | 1,000 | 5,620 | 1,000 |
| <b>Total Other Segmented Revenue</b>         | 1,000 | 9,870 | 1,000 |
| Conditional Grants                           |       |       |       |
| - Student Employment                         |       |       |       |
| - Local government                           |       |       |       |
| - MEEP                                       |       |       |       |
| - <b>Other (Specify )</b>                    |       |       |       |
| <b>Total Conditional Grants</b>              | -     | -     | -     |
| <b>Total Operating</b>                       | 1,000 | 9,870 | 1,000 |

**Capital**

|                                                        |       |       |        |
|--------------------------------------------------------|-------|-------|--------|
| Conditional Grants                                     |       |       |        |
| - Canada Community-Building Fund (CCBF)                |       |       |        |
| - ICIP                                                 |       |       |        |
| - Provincial Disaster Assistance                       |       |       |        |
| - Local government                                     |       |       |        |
| - MEEP                                                 |       |       |        |
| - <b>Other (Specify )</b>                              |       |       |        |
| <b>Total Capital</b>                                   | -     | -     | -      |
| <b>Restructuring Revenue (Contributed fire assets)</b> |       |       | 17,769 |
| <b>Total Protective Services</b>                       | 1,000 | 9,870 | 18,769 |



R. M. of Miry Creek No. 229  
 Schedule of Operating and Capital Revenue by Function  
 For the fiscal year ended December 31, 2022

Schedule 2 - 2

|                                                     | <b>2022 Budget</b> | <b>2022</b>    | 2021           |
|-----------------------------------------------------|--------------------|----------------|----------------|
|                                                     | <b>(unaudited)</b> |                |                |
| <b>TRANSPORTATION SERVICES</b>                      |                    |                |                |
| <b>Operating</b>                                    |                    |                |                |
| Other Segmented Revenue                             |                    |                |                |
| Fees and Charges                                    |                    |                |                |
| - Custom work                                       | 1,000              | 19,729         | 51,244         |
| - Sales of supplies                                 |                    | 50             | 7              |
| - Road Maintenance and Restoration Agreements       |                    |                |                |
| - Frontage                                          |                    |                |                |
| - <b>Other (Specify)</b>                            |                    |                |                |
| Total Fees and Charges                              | 1,000              | 19,779         | 51,251         |
| - Tangible capital asset sales - gain (loss)        |                    |                |                |
| - <b>Other (Specify)</b>                            |                    |                |                |
| Total Other Segmented Revenue                       | 1,000              | 19,779         | 51,251         |
| Conditional Grants                                  |                    |                |                |
| - RIRG (CTP)                                        | 29,900             | 59,800         | 29,900         |
| - Student Employment                                |                    |                |                |
| - MEEP                                              |                    |                |                |
| - <b>Other (Specify)</b>                            |                    |                |                |
| Total Conditional Grants                            | 29,900             | 59,800         | 29,900         |
| <b>Total Operating</b>                              | <b>30,900</b>      | <b>79,579</b>  | <b>81,151</b>  |
| <b>Capital</b>                                      |                    |                |                |
| Conditional Grants                                  |                    |                |                |
| - Canada Community-Building Fund (CCBF)             | 22,866             | 11,433         | 45,085         |
| - ICIP                                              |                    |                |                |
| - RIRG (CTP, Bridge and Large Culvert, Road Const.) |                    | 182,228        | 27,789         |
| - Provincial Disaster Assistance                    |                    |                |                |
| - MEEP                                              |                    | 1,710          | 51,470         |
| - <b>Other (Specify)</b>                            |                    |                |                |
| <b>Total Capital</b>                                | <b>22,866</b>      | <b>195,371</b> | <b>124,344</b> |
| <b>Restructuring Revenue (Specify, if any)</b>      |                    |                |                |
| <b>Total Transportation Services</b>                | <b>53,766</b>      | <b>274,950</b> | <b>205,495</b> |

**ENVIRONMENTAL AND PUBLIC HEALTH SERVICES**

|                                                       |              |              |              |
|-------------------------------------------------------|--------------|--------------|--------------|
| <b>Operating</b>                                      |              |              |              |
| Other Segmented Revenue                               |              |              |              |
| Fees and Charges                                      |              |              |              |
| - Waste and Disposal Fees                             |              |              |              |
| - <b>Other (Sale of pest control supplies)</b>        |              |              | 1,191        |
| Total Fees and Charges                                | -            | -            | 1,191        |
| - Tangible capital asset sales - gain (loss)          |              |              |              |
| - <b>Other (Specify)</b>                              |              |              |              |
| Total Other Segmented Revenue                         | -            | -            | 1,191        |
| Conditional Grants                                    |              |              |              |
| - Student Employment                                  |              |              |              |
| - TAPD                                                |              |              |              |
| - Local government                                    | 4,980        | 4,985        | 3,131        |
| - MEEP                                                |              |              |              |
| - <b>Other (Specify)</b>                              |              |              |              |
| Total Conditional Grants                              | 4,980        | 4,985        | 3,131        |
| <b>Total Operating</b>                                | <b>4,980</b> | <b>4,985</b> | <b>4,322</b> |
| <b>Capital</b>                                        |              |              |              |
| Conditional Grants                                    |              |              |              |
| - Canada Community-Building Fund (CCBF)               |              |              |              |
| - ICIP                                                |              |              |              |
| - TAPD                                                |              |              |              |
| - Provincial Disaster Assistance                      |              |              |              |
| - MEEP                                                |              |              |              |
| - <b>Other (Specify)</b>                              |              |              |              |
| <b>Total Capital</b>                                  | -            | -            | -            |
| <b>Restructuring Revenue (Specify, if any)</b>        |              |              |              |
| <b>Total Environmental and Public Health Services</b> | <b>4,980</b> | <b>4,985</b> | <b>4,322</b> |

**R. M. of Miry Creek No. 229**  
**Schedule of Operating and Capital Revenue by Function**  
**For the fiscal year ended December 31, 2022**

Schedule 2 - 3

|                                                 | <b>2022 Budget</b> | <b>2022</b> | <b>2021</b> |
|-------------------------------------------------|--------------------|-------------|-------------|
|                                                 | <b>(unaudited)</b> |             |             |
| <b>PLANNING AND DEVELOPMENT SERVICES</b>        |                    |             |             |
| <b>Operating</b>                                |                    |             |             |
| Other Segmented Revenue                         |                    |             |             |
| Fees and Charges                                |                    |             |             |
| - Maintenance and Development Charges           |                    |             |             |
| - <b>Other (Surface leases)</b>                 | 2,700              | 7,684       | 2,609       |
| <b>Total Fees and Charges</b>                   | 2,700              | 7,684       | 2,609       |
| - Tangible capital asset sales - gain (loss)    |                    |             |             |
| - <b>Other (Specify )</b>                       |                    |             |             |
| <b>Total Other Segmented Revenue</b>            | 2,700              | 7,684       | 2,609       |
| Conditional Grants                              |                    |             |             |
| - Student Employment                            |                    |             |             |
| - MEEP                                          |                    |             |             |
| - <b>Other (Specify )</b>                       |                    |             |             |
| <b>Total Conditional Grants</b>                 | -                  | -           | -           |
| <b>Total Operating</b>                          | 2,700              | 7,684       | 2,609       |
| <b>Capital</b>                                  |                    |             |             |
| Conditional Grants                              |                    |             |             |
| - Canada Community-Building Fund (CCBF)         |                    |             |             |
| - ICIP                                          |                    |             |             |
| - Provincial Disaster Assistance                |                    |             |             |
| - MEEP                                          |                    |             |             |
| - <b>Other (Specify )</b>                       |                    |             |             |
| <b>Total Capital</b>                            | -                  | -           | -           |
| <b>Restructuring Revenue (Specify, if any )</b> |                    |             |             |
| <b>Total Planning and Development Services</b>  | 2,700              | 7,684       | 2,609       |

**RECREATION AND CULTURAL SERVICES**

|                                                 |   |       |   |
|-------------------------------------------------|---|-------|---|
| <b>Operating</b>                                |   |       |   |
| Other Segmented Revenue                         |   |       |   |
| Fees and Charges                                |   |       |   |
| - <b>Other (Specify )</b>                       |   |       |   |
| <b>Total Fees and Charges</b>                   | - | -     | - |
| - Tangible capital asset sales - gain (loss)    |   |       |   |
| - <b>Other (Specify )</b>                       |   |       |   |
| <b>Total Other Segmented Revenue</b>            | - | -     | - |
| Conditional Grants                              |   |       |   |
| - Student Employment                            |   |       |   |
| - Local government                              |   |       |   |
| - MEEP                                          |   |       |   |
| - <b>Other (Sask Lotteries grant)</b>           |   | 1,232 |   |
| <b>Total Conditional Grants</b>                 | - | 1,232 | - |
| <b>Total Operating</b>                          | - | 1,232 | - |
| <b>Capital</b>                                  |   |       |   |
| Conditional Grants                              |   |       |   |
| - Canada Community-Building Fund (CCBF)         |   |       |   |
| - ICIP                                          |   |       |   |
| - Local government                              |   |       |   |
| - Provincial Disaster Assistance                |   |       |   |
| - MEEP                                          |   |       |   |
| - <b>Other (Specify )</b>                       |   |       |   |
| <b>Total Capital</b>                            | - | -     | - |
| <b>Restructuring Revenue (Specify, if any )</b> |   |       |   |
| <b>Total Recreation and Cultural Services</b>   | - | 1,232 | - |

**R. M. of Miry Creek No. 229**  
**Schedule of Operating and Capital Revenue by Function**  
**For the fiscal year ended December 31, 2022**

Schedule 2 - 4

|                                                        | <b>2022 Budget</b> | <b>2022</b>    | <b>2021</b>    |
|--------------------------------------------------------|--------------------|----------------|----------------|
|                                                        | <b>(unaudited)</b> |                |                |
| <b>UTILITY SERVICES</b>                                |                    |                |                |
| <b>Operating</b>                                       |                    |                |                |
| Other Segmented Revenue                                |                    |                |                |
| Fees and Charges                                       |                    |                |                |
| - Water                                                |                    | 4,758          |                |
| - Sewer                                                |                    | 2,505          |                |
| - <b>Other (Specify)</b>                               |                    |                |                |
| Total Fees and Charges                                 | -                  | 7,263          | -              |
| - Tangible capital asset sales - gain (loss)           |                    |                |                |
| - <b>Other (Specify)</b>                               |                    |                |                |
| Total Other Segmented Revenue                          | -                  | 7,263          | -              |
| Conditional Grants                                     |                    |                |                |
| - Student Employment                                   |                    |                |                |
| - MEEP                                                 |                    |                |                |
| - <b>Other (Specify)</b>                               |                    |                |                |
| Total Conditional Grants                               | -                  | -              | -              |
| <b>Total Operating</b>                                 | -                  | 7,263          | -              |
| <b>Capital</b>                                         |                    |                |                |
| Conditional Grants                                     |                    |                |                |
| - Canada Community-Building Fund (CCBF)                |                    |                |                |
| - ICIP                                                 |                    |                |                |
| - New Building Canada Fund (SCF, NRP)                  |                    |                |                |
| - Clean Water and Wastewater Fund                      |                    |                |                |
| - Provincial Disaster Assistance                       |                    |                |                |
| - MEEP                                                 |                    |                |                |
| - <b>Other (Specify)</b>                               |                    |                |                |
| <b>Total Capital</b>                                   | -                  | -              | -              |
| <b>Restructuring Revenue (Specify, if any)</b>         |                    |                |                |
| <b>Total Utility Services</b>                          | -                  | 7,263          | -              |
| <b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b> | <b>95,681</b>      | <b>554,756</b> | <b>345,787</b> |

**SUMMARY**

|                                        |               |                |                |
|----------------------------------------|---------------|----------------|----------------|
| Total Other Segmented Revenue          | 37,935        | 134,595        | 170,643        |
| Total Conditional Grants               | 34,880        | 83,518         | 33,031         |
| Total Capital Grants and Contributions | 22,866        | 195,371        | 124,344        |
| Restructuring Revenue                  | -             | 141,272        | 17,769         |
| <b>TOTAL REVENUE BY FUNCTION</b>       | <b>95,681</b> | <b>554,756</b> | <b>345,787</b> |

R. M. of Miry Creek No. 229  
**Total Expenses by Function**  
**For the fiscal year ended December 31, 2022**

Schedule 3 - 1

|                                          | <b>2022 Budget</b> | <b>2022</b>                 | <b>2021</b>    |
|------------------------------------------|--------------------|-----------------------------|----------------|
| <b>GENERAL GOVERNMENT SERVICES</b>       | <b>(unaudited)</b> | <b>(Restated - Note 24)</b> |                |
| Council remuneration and travel          | 93,700             | 82,381                      | 43,809         |
| Wages and benefits                       | 154,620            | 150,811                     | 149,567        |
| Professional/Contractual services        | 72,210             | 76,991                      | 103,437        |
| Utilities                                | 10,150             | 8,982                       | 7,425          |
| Maintenance, materials and supplies      | 20,960             | 24,483                      | 18,153         |
| Grants and contributions - operating     | 1,000              |                             |                |
| - capital                                |                    |                             |                |
| Amortization                             | 14,734             | 14,734                      | 14,734         |
| Interest                                 |                    |                             |                |
| Allowance for uncollectible              | 232,000            | 363,515                     | 348,569        |
| <b>Other (Specify)</b>                   |                    |                             |                |
| <b>General Government Services</b>       | <b>599,374</b>     | <b>721,897</b>              | <b>685,694</b> |
| <b>Restructuring (Specify, if any)</b>   |                    |                             |                |
| <b>Total General Government Services</b> | <b>599,374</b>     | <b>721,897</b>              | <b>685,694</b> |

**PROTECTIVE SERVICES**

**Police protection**

|                                      |        |        |        |
|--------------------------------------|--------|--------|--------|
| Wages and benefits                   |        |        |        |
| Professional/Contractual services    | 21,650 | 21,561 | 18,299 |
| Utilities                            |        |        |        |
| Maintenance, material and supplies   |        |        |        |
| Grants and contributions - operating | 200    |        | 200    |
| - capital                            |        |        |        |
| <b>Other (Specify)</b>               |        |        |        |

**Fire protection**

|                                      |        |        |        |
|--------------------------------------|--------|--------|--------|
| Wages and benefits                   | 4,220  | 1,000  | 806    |
| Professional/Contractual services    | 16,510 | 4,105  | 4,265  |
| Utilities                            | 7,800  | 5,636  | 13,347 |
| Maintenance, material and supplies   | 16,500 | 5,064  | 12,482 |
| Grants and contributions - operating |        |        |        |
| - capital                            |        |        |        |
| Amortization                         | 6,110  | 31,556 | 6,112  |
| Interest                             |        |        |        |
| <b>Other (Specify)</b>               |        |        |        |

|                                        |               |               |               |
|----------------------------------------|---------------|---------------|---------------|
| <b>Protective Services</b>             | <b>72,990</b> | <b>68,922</b> | <b>55,511</b> |
| <b>Restructuring (Specify, if any)</b> |               |               |               |
| <b>Total Protective Services</b>       | <b>72,990</b> | <b>68,922</b> | <b>55,511</b> |

**TRANSPORTATION SERVICES**

|                                      |         |         |         |
|--------------------------------------|---------|---------|---------|
| Wages and benefits                   | 403,730 | 247,666 | 322,958 |
| Professional/Contractual Services    | 45,970  | 9,783   | 233,531 |
| Utilities                            | 13,760  | 12,943  | 9,032   |
| Maintenance, materials, and supplies | 352,040 | 251,112 | 292,942 |
| Gravel                               | 281,710 | 181,573 | 206,830 |
| Grants and contributions - operating |         |         |         |
| - capital                            |         |         |         |
| Amortization                         | 124,560 | 108,771 | 124,558 |
| Interest                             |         |         |         |
| <b>Other (Specify)</b>               |         |         |         |

|                                        |                  |                |                  |
|----------------------------------------|------------------|----------------|------------------|
| <b>Transportation Services</b>         | <b>1,221,770</b> | <b>811,848</b> | <b>1,189,851</b> |
| <b>Restructuring (Specify, if any)</b> |                  |                |                  |
| <b>Total Transportation Services</b>   | <b>1,221,770</b> | <b>811,848</b> | <b>1,189,851</b> |

R. M. of Miry Creek No. 229

Total Expenses by Function

For the fiscal year ended December 31, 2022

Schedule 3 - 2

|                                                       | 2022 Budget   | 2022          | 2021          |
|-------------------------------------------------------|---------------|---------------|---------------|
| <b>ENVIRONMENTAL AND PUBLIC HEALTH SERVICES</b>       |               |               |               |
|                                                       | (unaudited)   |               |               |
| Wages and benefits                                    | 39,000        | 33,084        | 31,623        |
| Professional/Contractual services                     | 24,000        | 20,255        | 21,749        |
| Utilities                                             |               |               |               |
| Maintenance, materials and supplies                   | 16,000        | 18,088        | 13,578        |
| Grants and contributions - operating                  |               |               |               |
| o Waste disposal                                      |               |               |               |
| o Public Health                                       | 1,600         |               | 1,599         |
| - capital                                             |               |               |               |
| o Waste disposal                                      |               |               |               |
| o Public Health                                       |               |               |               |
| Amortization                                          |               |               |               |
| Interest                                              |               |               |               |
| <b>Other (Specify)</b>                                |               |               |               |
| <b>Environmental and Public Health Services</b>       | <b>80,600</b> | <b>71,427</b> | <b>68,549</b> |
| <b>Restructuring (Specify, if any)</b>                |               |               |               |
| <b>Total Environmental and Public Health Services</b> | <b>80,600</b> | <b>71,427</b> | <b>68,549</b> |

**PLANNING AND DEVELOPMENT SERVICES**

|                                                |   |   |   |
|------------------------------------------------|---|---|---|
| Wages and benefits                             |   |   |   |
| Professional/Contractual Services              |   |   |   |
| Utilities                                      |   |   |   |
| Maintenance, materials, and supplies           |   |   |   |
| Grants and contributions - operating           |   |   |   |
| - capital                                      |   |   |   |
| Amortization                                   |   |   |   |
| Interest                                       |   |   |   |
| Allowance for uncollectible                    |   |   |   |
| <b>Other (Specify)</b>                         |   |   |   |
| <b>Planning and Development Services</b>       | - | - | - |
| <b>Restructuring (Specify, if any)</b>         |   |   |   |
| <b>Total Planning and Development Services</b> | - | - | - |

**RECREATION AND CULTURAL SERVICES**

|                                               |               |               |               |
|-----------------------------------------------|---------------|---------------|---------------|
| Wages and benefits                            |               |               |               |
| Professional/Contractual services             | 20,460        | 21,406        | 16,611        |
| Utilities                                     | 2,000         | 1,364         | 1,799         |
| Maintenance, materials and supplies           |               |               | 1,843         |
| Grants and contributions - operating          | 22,400        | 22,400        | 32,400        |
| - capital                                     |               |               |               |
| Amortization                                  |               |               |               |
| Interest                                      |               |               |               |
| Allowance for uncollectible                   |               |               |               |
| <b>Other (Specify)</b>                        |               |               |               |
| <b>Recreation and Cultural Services</b>       | <b>44,860</b> | <b>45,170</b> | <b>52,653</b> |
| <b>Restructuring (Specify, if any)</b>        |               |               |               |
| <b>Total Recreation and Cultural Services</b> | <b>44,860</b> | <b>45,170</b> | <b>52,653</b> |

R. M. of Miry Creek No. 229

Total Expenses by Function

For the fiscal year ended December 31, 2022

Schedule 3 - 3

|                                        | 2022 Budget          | 2022                 | 2021                 |
|----------------------------------------|----------------------|----------------------|----------------------|
| <b>UTILITY SERVICES</b>                | <b>(unaudited)</b>   |                      |                      |
| Wages and benefits                     |                      |                      |                      |
| Professional/Contractual services      |                      | 8,307                |                      |
| Utilities                              | 4,000                | 5,832                | 2,206                |
| Maintenance, materials and supplies    | 10,000               | 3,084                | 4,477                |
| Grants and contributions - operating   |                      |                      |                      |
| - capital                              |                      |                      |                      |
| Amortization                           | 3,593                | 3,593                | 3,593                |
| Interest                               |                      |                      |                      |
| Allowance for Uncollectible            |                      |                      |                      |
| <b>Other (Specify)</b>                 |                      |                      |                      |
| <b>Utility Services</b>                | <b>17,593</b>        | <b>20,816</b>        | <b>10,276</b>        |
| <b>Restructuring (Specify, if any)</b> |                      |                      |                      |
| <b>Total Utility Services</b>          | <b>17,593</b>        | <b>20,816</b>        | <b>10,276</b>        |
| <br><b>TOTAL EXPENSES BY FUNCTION</b>  | <br><b>2,037,187</b> | <br><b>1,740,080</b> | <br><b>2,062,534</b> |

**R. M. of Miry Creek No. 229**  
**Consolidated Schedule of Segment Disclosure by Function**  
**For the fiscal year ended December 31, 2022**

Schedule 4

|                                      | <b>General Government</b> | <b>Protective Services</b> | <b>Transportation Services</b> | <b>Environmental &amp; Public Health</b> | <b>Planning and Development</b> | <b>Recreation and Culture</b> | <b>Utility Services</b> | <b>Total</b>       |
|--------------------------------------|---------------------------|----------------------------|--------------------------------|------------------------------------------|---------------------------------|-------------------------------|-------------------------|--------------------|
| <b>Revenues (Schedule 2)</b>         |                           |                            |                                |                                          |                                 |                               |                         |                    |
| Fees and Charges                     | 5,177                     | 4,250                      | 19,779                         | -                                        | 7,684                           | -                             | 7,263                   | 44,153             |
| Tangible Capital Asset Sales - Gain  | -                         | -                          | -                              | -                                        | -                               | -                             | -                       | -                  |
| Land Sales - Gain                    | -                         | -                          | -                              | -                                        | -                               | -                             | -                       | -                  |
| Investment Income and Commissions    | 51,707                    | -                          | -                              | -                                        | -                               | -                             | -                       | 51,707             |
| Other Revenues                       | 33,115                    | 5,620                      | -                              | -                                        | -                               | -                             | -                       | 38,735             |
| Grants - Conditional                 | 17,501                    | -                          | 59,800                         | 4,985                                    | -                               | 1,232                         | -                       | 83,518             |
| - Capital                            | -                         | -                          | 195,371                        | -                                        | -                               | -                             | -                       | 195,371            |
| Restructurings                       | 141,272                   | -                          | -                              | -                                        | -                               | -                             | -                       | 141,272            |
| <b>Total Revenues</b>                | <b>248,772</b>            | <b>9,870</b>               | <b>274,950</b>                 | <b>4,985</b>                             | <b>7,684</b>                    | <b>1,232</b>                  | <b>7,263</b>            | <b>554,756</b>     |
| <b>Expenses (Schedule 3)</b>         |                           |                            |                                |                                          |                                 |                               |                         |                    |
| Wages & Benefits                     | 233,192                   | 1,000                      | 247,666                        | 33,084                                   | -                               | -                             | -                       | 514,942            |
| Professional/ Contractual Services   | 76,991                    | 25,666                     | 9,783                          | 20,255                                   | -                               | 21,406                        | 8,307                   | 162,408            |
| Utilities                            | 8,982                     | 5,636                      | 12,943                         | -                                        | -                               | 1,364                         | 5,832                   | 34,757             |
| Maintenance Materials and Supplies   | 24,483                    | 5,064                      | 432,685                        | 18,088                                   | -                               | -                             | 3,084                   | 483,404            |
| Grants and Contributions             | -                         | -                          | -                              | -                                        | -                               | 22,400                        | -                       | 22,400             |
| Amortization                         | 14,734                    | 31,556                     | 108,771                        | -                                        | -                               | -                             | 3,593                   | 158,654            |
| Interest                             | -                         | -                          | -                              | -                                        | -                               | -                             | -                       | -                  |
| Allowance for Uncollectible          | 363,515                   | -                          | -                              | -                                        | -                               | -                             | -                       | 363,515            |
| Restructurings                       | -                         | -                          | -                              | -                                        | -                               | -                             | -                       | -                  |
| Other                                | -                         | -                          | -                              | -                                        | -                               | -                             | -                       | -                  |
| <b>Total Expenses</b>                | <b>721,897</b>            | <b>68,922</b>              | <b>811,848</b>                 | <b>71,427</b>                            | <b>-</b>                        | <b>45,170</b>                 | <b>20,816</b>           | <b>1,740,080</b>   |
| <b>Surplus (Deficit) by Function</b> | <b>(473,125)</b>          | <b>(59,052)</b>            | <b>(536,898)</b>               | <b>(66,442)</b>                          | <b>7,684</b>                    | <b>(43,938)</b>               | <b>(13,553)</b>         | <b>(1,185,324)</b> |

Taxes and other unconditional revenue (Schedule 1)

2,108,393

**Net Surplus (Deficit)**

**923,069**

**R. M. of Miry Creek No. 229**  
**Consolidated Schedule of Segment Disclosure by Function**  
**For the fiscal year ended December 31, 2021**

Schedule 5

|                                      | <b>General Government</b> | <b>Protective Services</b> | <b>Transportation Services</b> | <b>Environmental &amp; Public Health</b> | <b>Planning and Development</b> | <b>Recreation and Culture</b> | <b>Utility Services</b> | <b>Total</b>       |
|--------------------------------------|---------------------------|----------------------------|--------------------------------|------------------------------------------|---------------------------------|-------------------------------|-------------------------|--------------------|
| <b>Revenues (Schedule 2)</b>         |                           |                            |                                |                                          |                                 |                               |                         |                    |
| Fees and Charges                     | 4,628                     | -                          | 51,251                         | 1,191                                    | 2,609                           | -                             | -                       | 59,679             |
| Tangible Capital Asset Sales - Gain  | 76,150                    | -                          | -                              | -                                        | -                               | -                             | -                       | 76,150             |
| Land Sales - Gain                    | -                         | -                          | -                              | -                                        | -                               | -                             | -                       | -                  |
| Investment Income and Commissions    | 16,366                    | -                          | -                              | -                                        | -                               | -                             | -                       | 16,366             |
| Other Revenues                       | 17,448                    | 1,000                      | -                              | -                                        | -                               | -                             | -                       | 18,448             |
| Grants - Conditional                 | -                         | -                          | 29,900                         | 3,131                                    | -                               | -                             | -                       | 33,031             |
| - Capital                            | -                         | -                          | 124,344                        | -                                        | -                               | -                             | -                       | 124,344            |
| Restructurings                       | -                         | 17,769                     | -                              | -                                        | -                               | -                             | -                       | 17,769             |
| <b>Total Revenues</b>                | <b>114,592</b>            | <b>18,769</b>              | <b>205,495</b>                 | <b>4,322</b>                             | <b>2,609</b>                    | <b>-</b>                      | <b>-</b>                | <b>345,787</b>     |
| <b>Expenses (Schedule 3)</b>         |                           |                            |                                |                                          |                                 |                               |                         |                    |
| Wages & Benefits                     | 193,376                   | 806                        | 322,958                        | 31,623                                   | -                               | -                             | -                       | 548,763            |
| Professional/ Contractual Services   | 103,437                   | 22,564                     | 233,531                        | 21,749                                   | -                               | 16,611                        | -                       | 397,892            |
| Utilities                            | 7,425                     | 13,347                     | 9,032                          | -                                        | -                               | 1,799                         | 2,206                   | 33,809             |
| Maintenance Materials and Supplies   | 18,153                    | 12,482                     | 499,772                        | 13,578                                   | -                               | 1,843                         | 4,477                   | 550,305            |
| Grants and Contributions             | -                         | 200                        | -                              | 1,599                                    | -                               | 32,400                        | -                       | 34,199             |
| Amortization                         | 14,734                    | 6,112                      | 124,558                        | -                                        | -                               | -                             | 3,593                   | 148,997            |
| Interest                             | -                         | -                          | -                              | -                                        | -                               | -                             | -                       | -                  |
| Allowance for Uncollectible          | 348,569                   | -                          | -                              | -                                        | -                               | -                             | -                       | 348,569            |
| Restructurings                       | -                         | -                          | -                              | -                                        | -                               | -                             | -                       | -                  |
| Other                                | -                         | -                          | -                              | -                                        | -                               | -                             | -                       | -                  |
| <b>Total Expenses</b>                | <b>685,694</b>            | <b>55,511</b>              | <b>1,189,851</b>               | <b>68,549</b>                            | <b>-</b>                        | <b>52,653</b>                 | <b>10,276</b>           | <b>2,062,534</b>   |
| <b>Surplus (Deficit) by Function</b> | <b>(571,102)</b>          | <b>(36,742)</b>            | <b>(984,356)</b>               | <b>(64,227)</b>                          | <b>2,609</b>                    | <b>(52,653)</b>               | <b>(10,276)</b>         | <b>(1,716,747)</b> |

Taxes and other unconditional revenue (Schedule 1)

1,852,650

**Net Surplus (Deficit)**

**135,903**



R. M. of Miry Creek No. 229  
 Consolidated Schedule of Tangible Capital Assets by Object  
 As at December 31, 2022

Schedule 6

|              |                                                                   | 2022           |                  |                |                |                       | 2021                  |                                                  |                  |                  |
|--------------|-------------------------------------------------------------------|----------------|------------------|----------------|----------------|-----------------------|-----------------------|--------------------------------------------------|------------------|------------------|
|              |                                                                   | General Assets |                  |                |                |                       | Infrastructure Assets | General/Infrastructure Assets Under Construction | Total            | Total            |
|              |                                                                   | Land           | Land Improvement | Buildings      | Vehicles       | Machinery & Equipment | Linear assets         |                                                  |                  |                  |
| Assets       | <b>Asset cost</b>                                                 |                |                  |                |                |                       |                       |                                                  |                  |                  |
|              | Opening Asset costs                                               | 19,595         | -                | 700,413        | 257,875        | 1,862,960             | 4,243,804             | 46,582                                           | 7,131,229        | 7,136,854        |
|              | Additions during the year                                         |                |                  |                |                | 345,670               | 406,257               |                                                  | 751,927          | 154,901          |
|              | Disposals and write-downs during the year                         |                |                  |                |                | (3,069)               |                       |                                                  | (3,069)          | (160,526)        |
|              | Transfers (from) assets under construction                        |                |                  |                |                |                       |                       | (46,582)                                         | (46,582)         | -                |
|              | Transfer of Capital Assets related to restructuring (Schedule 11) |                |                  |                | 5,000          | 82,297                |                       |                                                  | 87,297           | -                |
|              | <b>Closing Asset Costs</b>                                        | <b>19,595</b>  | <b>-</b>         | <b>700,413</b> | <b>262,875</b> | <b>2,287,858</b>      | <b>4,650,061</b>      | <b>-</b>                                         | <b>7,920,802</b> | <b>7,131,229</b> |
| Amortization | <b>Accumulated Amortization Cost</b>                              |                |                  |                |                |                       |                       |                                                  |                  |                  |
|              | Opening Accumulated Amortization Costs                            | -              | -                | 139,201        | 103,109        | 677,532               | 1,653,335             | -                                                | 2,573,177        | 2,559,706        |
|              | Add: Amortization taken                                           | -              | -                | 14,734         | 34,763         | 76,437                | 32,720                |                                                  | 158,654          | 148,997          |
|              | Less: Accumulated amortization on disposals                       |                |                  |                |                | (3,069)               |                       |                                                  | (3,069)          | (135,526)        |
|              | Transfer of Capital Assets related to restructuring (Schedule 11) |                |                  |                | 5,000          | 76,152                |                       |                                                  | 81,152           | -                |
|              | <b>Closing Accumulated Amortization Costs</b>                     | <b>-</b>       | <b>-</b>         | <b>153,935</b> | <b>142,872</b> | <b>827,052</b>        | <b>1,686,055</b>      | <b>-</b>                                         | <b>2,809,914</b> | <b>2,573,177</b> |
|              | <b>Net Book Value</b>                                             | <b>19,595</b>  | <b>-</b>         | <b>546,478</b> | <b>120,003</b> | <b>1,460,806</b>      | <b>2,964,006</b>      | <b>-</b>                                         | <b>5,110,888</b> | <b>4,558,052</b> |

1. Total contributed/donated assets received in 2022 \$ -
2. List of assets recognized at nominal value in 2022 are:
  - Infrastructure Assets \$ -
  - Vehicles \$ -
  - Machinery and Equipment \$ -
3. Amount of interest capitalized in Schedule 6 \$ -

R. M. of Miry Creek No. 229  
 Consolidated Schedule of Tangible Capital Assets by Function  
 As at December 31, 2022

Schedule 7

|              |                                                                   | 2022               |                     |                         |                               |                        |                      | 2021           |                  |                  |
|--------------|-------------------------------------------------------------------|--------------------|---------------------|-------------------------|-------------------------------|------------------------|----------------------|----------------|------------------|------------------|
|              |                                                                   | General Government | Protective Services | Transportation Services | Environmental & Public Health | Planning & Development | Recreation & Culture | Water & Sewer  | Total            | Total            |
| Assets       | <b>Asset cost</b>                                                 |                    |                     |                         |                               |                        |                      |                |                  |                  |
|              | Opening Asset costs                                               | 85,441             | 155,116             | 6,690,924               | -                             | -                      | -                    | 199,748        | 7,131,229        | 7,136,854        |
|              | Additions during the year                                         |                    |                     | 705,345                 |                               |                        |                      |                | 705,345          | 154,901          |
|              | Disposals and write-downs during the year                         |                    |                     | (3,069)                 |                               |                        |                      |                | (3,069)          | (160,526)        |
|              | Transfer of Capital Assets related to restructuring (Schedule 11) | 6,350              | 20,000              | 60,947                  |                               |                        |                      |                | 87,297           | -                |
|              | <b>Closing Asset Costs</b>                                        | <b>91,791</b>      | <b>175,116</b>      | <b>7,454,147</b>        | <b>-</b>                      | <b>-</b>               | <b>-</b>             | <b>199,748</b> | <b>7,920,802</b> | <b>7,131,229</b> |
| Amortization | <b>Accumulated</b>                                                |                    |                     |                         |                               |                        |                      |                |                  |                  |
|              | Opening Accumulated Amortization Costs                            | 79,674             | 13,122              | 2,385,616               | -                             | -                      | -                    | 94,765         | 2,573,177        | 2,559,706        |
|              | Add: Amortization taken                                           | 14,734             | 31,556              | 108,771                 |                               |                        |                      | 3,593          | 158,654          | 148,997          |
|              | Less: Accumulated amortization on disposals                       |                    |                     | (3,069)                 |                               |                        |                      |                | (3,069)          | (135,526)        |
|              | Transfer of Capital Assets related to restructuring (Schedule 11) | 6,350              | 20,000              | 54,802                  |                               |                        |                      |                | 81,152           | -                |
|              | <b>Closing Accumulated Amortization Costs</b>                     | <b>100,758</b>     | <b>64,678</b>       | <b>2,546,120</b>        | <b>-</b>                      | <b>-</b>               | <b>-</b>             | <b>98,358</b>  | <b>2,809,914</b> | <b>2,573,177</b> |
|              | <b>Net Book Value</b>                                             | <b>(8,967)</b>     | <b>110,438</b>      | <b>4,908,027</b>        | <b>-</b>                      | <b>-</b>               | <b>-</b>             | <b>101,390</b> | <b>5,110,888</b> | <b>4,558,052</b> |

**R. M. of Miry Creek No. 229**  
**Consolidated Schedule of Accumulated Surplus**  
**As at December 31, 2022**

Schedule 8

|                                                  | 2021                 | Changes          | 2022             |
|--------------------------------------------------|----------------------|------------------|------------------|
|                                                  | (Restated - Note 24) |                  |                  |
| <b>UNAPPROPRIATED SURPLUS</b>                    | <b>2,838,129</b>     | <b>(233,519)</b> | <b>2,604,610</b> |
| <b>APPROPRIATED RESERVES</b>                     |                      |                  |                  |
| Machinery and Equipment                          | 35,000               | 193,752          | 228,752          |
| Public Reserve                                   |                      | -                |                  |
| Capital Trust                                    |                      | -                |                  |
| Utility                                          |                      | -                |                  |
| <b>Other (Specify)</b>                           | <b>318,184</b>       | <b>410,000</b>   | <b>728,184</b>   |
| <b>Total Appropriated</b>                        | <b>353,184</b>       | <b>603,752</b>   | <b>956,936</b>   |
| <b>ORGANIZED HAMLETS (add lines if required)</b> |                      |                  |                  |
| Organized Hamlet of (Name)                       |                      | -                |                  |
| Organized Hamlet of (Name)                       |                      | -                |                  |
| Organized Hamlet of (Name)                       |                      | -                |                  |
| Organized Hamlet of (Name)                       |                      | -                |                  |
| Organized Hamlet of (Name)                       |                      | -                |                  |
| Organized Hamlet of (Name)                       |                      | -                |                  |
| <b>Total Organized Hamlets</b>                   | <b>-</b>             | <b>-</b>         | <b>-</b>         |
| <b>NET INVESTMENT IN TANGIBLE CAPITAL ASSETS</b> |                      |                  |                  |
| Tangible capital assets (Schedule 6, 7)          | 4,558,052            | 552,836          | 5,110,888        |
| Less: Related debt                               |                      |                  | -                |
| <b>Net Investment in Tangible Capital Assets</b> | <b>4,558,052</b>     | <b>552,836</b>   | <b>5,110,888</b> |
| <b>Total Accumulated Surplus</b>                 | <b>7,749,365</b>     | <b>923,069</b>   | <b>8,672,434</b> |

**R. M. of Miry Creek No. 229**  
**Schedule of Mill Rates and Assessments**  
**For the fiscal year ended December 31, 2022**

Schedule 9

|                                                                                         | PROPERTY CLASS |             |                            |                         |                            |                   | Total       |
|-----------------------------------------------------------------------------------------|----------------|-------------|----------------------------|-------------------------|----------------------------|-------------------|-------------|
|                                                                                         | Agriculture    | Residential | Residential<br>Condominium | Seasonal<br>Residential | Commercial<br>& Industrial | Potash<br>Mine(s) |             |
| <b>Taxable Assessment</b>                                                               | 178,702,710    | 2,978,285   |                            |                         | 102,705,925                |                   | 284,386,920 |
| <b>Regional Park Assessment</b>                                                         |                |             |                            |                         |                            |                   |             |
| <b>Total Assessment</b>                                                                 |                |             |                            |                         |                            |                   | 284,386,920 |
| <b>Mill Rate Factor(s)</b>                                                              | 0.8500         | 0.8500      |                            |                         | 1.0000                     |                   |             |
| <b>Total Base/Minimum Tax</b><br>(generated for each property class)                    | 1,000          | 6,100       |                            |                         | 1,250                      |                   | 8,350       |
| <b>Total Municipal Tax Levy</b><br>(include base and/or minimum tax and special levies) | 1,064,422      | 22,755      |                            |                         | 720,194                    |                   | 1,807,371   |

| MILL RATES:                        | MILLS |
|------------------------------------|-------|
| <b>Average Municipal*</b>          | 6.36  |
| <b>Average School*</b>             | 4.50  |
| <b>Potash Mill Rate</b>            |       |
| <b>Uniform Municipal Mill Rate</b> | 7.00  |

\* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

**R. M. of Miry Creek No. 229**  
**Schedule of Council Remuneration (unaudited)**  
**As at December 31, 2022**

Schedule 10

| <b>Position</b> | <b>Name</b>        | <b>Remuneration</b> | <b>Reimbursed<br/>Costs</b> | <b>Total</b>  |
|-----------------|--------------------|---------------------|-----------------------------|---------------|
| <b>Reeve</b>    | <b>Mark Hughes</b> | 11,825              | 3,265                       | 15,090        |
| Councillor      | Murray Heron       | 6,875               | 1,526                       | 8,401         |
| Councillor      | Lindsay Nobbs      | 8,500               | 2,309                       | 10,809        |
| Councillor      | Perry Andreas      | 5,675               | 1,414                       | 7,089         |
| Councillor      | Byron Weedon       | 4,975               | 1,235                       | 6,210         |
| Councillor      | Rick Biensch       | 1,125               | 22                          | 1,147         |
| Councillor      | Tanner Peterson    | 625                 | 32                          | 657           |
| Councillor      | James Haggart      | 3,125               | 117                         | 3,242         |
| <b>Total</b>    |                    | <b>42,725</b>       | <b>9,920</b>                | <b>52,645</b> |

**R. M. of Miry Creek No. 229**  
**Schedule of Restructuring**  
**For the fiscal year ended December 31, 2022**

Schedule 11

|                                                                                              | <b>2022</b>    |
|----------------------------------------------------------------------------------------------|----------------|
| <b>Carrying Amount of Assets and Liabilities Transferred/Received at Restructuring Date:</b> |                |
| Cash and Temporary Investments                                                               | 11,881         |
| Taxes Receivable - Municipal                                                                 | 114,729        |
| Other Accounts Receivable                                                                    | 30,160         |
| Assets Held for Sale                                                                         | -              |
| Long-Term Investments                                                                        | -              |
| Debt Charges Recoverable                                                                     | -              |
| Bank Indebtedness                                                                            | -              |
| Accounts Payable                                                                             | (20,643)       |
| Accrued Liabilities Payable                                                                  | -              |
| Deposits                                                                                     | (330)          |
| Deferred Revenue                                                                             | (670)          |
| Accrued Landfill Costs                                                                       | -              |
| Liability for Contaminated Sites                                                             | -              |
| Other Liabilities                                                                            | -              |
| Long-Term Debt                                                                               | -              |
| Lease Obligations                                                                            | -              |
| Tangible Capital Assets                                                                      | 6,145          |
| Prepayments and Deferred Charges                                                             | -              |
| Stock and Supplies                                                                           | -              |
| Other                                                                                        | -              |
| <b>Total Net Carrying Amount Received (Transferred)</b>                                      | <b>141,272</b> |